Ways To Give Smarter

BOOT CAMP

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A Basic Training Handbook for Will Planning and Giving from The VFW National Home for Children
Welcome to BASIC TRAINING for giving smarter to the VFW National Home for Children

This handbook was created for the purpose of providing smarter options for giving and creating your legacy to our nation’s war heroes and their families.

If you’re looking to expand your commitment to the VFW National Home for Children and make a difference in the lives of military and veteran families, the National Home offers giving opportunities that can help secure your future finances and establish a personal legacy that will support the National Home’s mission for future generations.

The VFW National Home for Children’s 501(c)(3) nonprofit status allows us to be a valuable resource to help you achieve your financial and charitable goals.

Smarter giving options may include:

• Gift By Will
• Life Income Gift
• Appreciated Assets
• Life Insurance Gift

To discuss which giving option is best for you, call 517-663-7931 or email us at givesmarter@vfwnationalhome.org today. We can talk about a gift to meet your personal, charitable, and financial goals.
Basic Training 1: Leaving a Legacy

As a dedicated soldier of giving for the VFW National Home for Children, you can create a legacy by:

- Will or Trust
- 401(k)
- IRA
- Life Insurance

Many of our donors choose to remember the VFW National Home for Children through a will or trust. It’s a wonderful way to ensure the continuation of our mission of helping the children and families of our nation’s veterans and active military personnel.

It’s Easy To Do

A gift by will is one of the easiest charitable gifts to make. It is simple to implement, and easy to change should you ever have the need. You can give specific property or designate a dollar amount or a percentage of your estate. You can also designate the VFW National Home for Children as a beneficiary of your retirement plan or life insurance policy.

A Legacy Gift Can Change Lives

It is a remarkable way to thank our veterans for their service and to ensure that the National Home can continue to give their families a chance to thrive and help their children grow up in a caring environment.

Sample Bequest Language:

TYPE #1: (SPECIFIC DOLLAR AMOUNT BEQUEST) I hereby bequeath ($) from my estate to the Veterans of Foreign Wars National Home for Children, a Michigan nonprofit corporation located at 3573 South Waverly Road, Eaton Rapids, Michigan 48827, to be used for their charitable work.

TYPE #2: (PERCENTAGE BEQUEST) I hereby bequeath (%) from my estate to the Veterans of Foreign Wars National Home for Children, a Michigan nonprofit corporation located at 3573 South Waverly Road, Eaton Rapids, Michigan 48827, to be used for their charitable work.

TYPE #3: (REST AND RESIDUAL BEQUEST) I hereby bequeath the rest and residual from my estate after all bequests and obligations to the Veterans of Foreign Wars National Home for Children, a Michigan nonprofit corporation located at 3573 South Waverly Road, Eaton Rapids, Michigan 48827, to be used for their charitable work.

TYPE #4: (SPECIFIC REAL PROPERTY BEQUEST) I hereby bequeath the following real property (insert property description here) from my estate to the Veterans of Foreign Wars National Home for Children, a Michigan nonprofit corporation located at 3573 South Waverly Road, Eaton Rapids, Michigan 48827, to be used for their charitable work.

Recognition for Your Legacy Gift

Donors who have made a legacy gift to ensure the future of the VFW National Home for Children and have notified us in writing will be acknowledged in a very special way.

With your permission, a special 8x8 brick engraved with your name and message will be placed in our Legacy Square where Legacy Donors are honored.
Basic Training 2: Life Income Gifts

At a moment’s notice – or at a critical time – you will be called into action. Therefore, a Life Income Gift may be your best weapon against tax obligations. It provides you with:

- An immediate tax deduction
- Guaranteed income, paid quarterly for the rest of your life
- Savings on future capital gains and estate taxes
- Rates up to 9%, depending on age of annuitant

Giving a gift in the form of an immediate payout Life Income Gift (or Charitable Gift Annuity) is an effective way to provide lifetime payments with reduced taxes. In exchange for irrevocably transferring your cash or securities, we promise to pay you and/or another beneficiary a specified dollar amount on an annual or quarterly basis for as long as you or another beneficiary live. A large portion of your initial gift is tax deductible and a portion of the payments you receive also have tax advantages.

Example:
John is 80 years old and wants to conservatively invest $20,000 to generate income to supplement his pension. He also wishes to help the VFW National Home for Children.

Funding a charitable gift annuity with the VFW National Home for Children:
Fixed Annuity Rate for 80-year-old ........... 6.8%*
Payment frequency .................................. quarterly
Charitable deduction ................................. $9,700.80
Annual annuity payment ............................ $1,360.00*
Tax-free portion of annual payment ........... $1,096.16*
Ordinary Income portion of payment ........... $263.84*

*Entire annual payment is fully taxable after 9.4 years. These calculations are for illustration purposes only and should not be considered legal, accounting, or other professional advice. Your actual benefits may vary depending on several factors, including the timing of your gift.
**Basic Training 3: Donating Appreciated Assets**

Your mission is to maximize your assets and enhance your financial security. You could donate an appreciated asset and:

- Use assets instead of cash
- Increase your tax benefit

If you are considering giving a cash gift from your income, you should consider giving the gift of an appreciated asset such as stocks.

**Example:**

Robert wants to give a $3,000 gift to the National Home. He also owns stock that is worth $3,000 and has a cost basis of $1,000. Instead of giving the $3,000 cash gift, Robert gives the National Home $3,000 worth of stock. The National Home sells the stock for $3,000. Had he given cash, he would have paid a $400 capital gains tax on the appreciated value (20% tax rate x $2,000) when the stock was eventually sold.
Continue Your Basic Training in Smarter Giving

To learn more about ways to give smarter and to plan your legacy, call 517-663-7931 or email us at givesmarter@vfwnationalhome.org today. We can talk about a gift to meet your personal, charitable, and financial goals.

Already made a legacy gift to the National Home?

We would like to know if you have made provisions for a legacy gift without our assistance. This enables us to plan for the future and to periodically communicate with you about the National Home so you can see how your gift will make a difference.

To let us know, please email us at givesmarter@vfwnationalhome.org, or call 517-663-7931.